

1987**Shareholder's Share of Income,
Credits, Deductions, etc.****100 K-1**▶ **For use by S corporations only.**

For taxable year beginning _____ MONTH _____ DAY _____ YEAR _____, and ending _____ MONTH _____ DAY _____ YEAR _____.

Shareholder's identifying number ▶ _____ California corporation number ▶ _____

Shareholder's name, address and ZIP code _____ Corporation's name, address, and ZIP code _____

A Shareholder's percentage of stock ownership for income year ▶ _____ % **B** Number of shares owned by shareholder at year end ▶ _____**C** Tax shelter registration number . . . ▶ _____**D** Did the shareholder materially participate in the trade or business activity(ies) of the corporation? ☐ Yes ☐ No**E** Did the shareholder actively participate in the rental real estate activity(ies) of the corporation? ☐ Yes ☐ No**F** If (1) question D is checked "No" or income or loss is reported on line 2 or line 3 and (2) the shareholder had acquisition(s) of corporate stock after 10/22/86, check here ☐ and enter the shareholder's weighted percentage increase in stock ownership for 1987 ▶ _____ %**G** If question D is checked "No" and any activity referred to in question D was started or acquired by the corporation after 10/22/86, check here ☐ and enter the date of start-up or acquisition in the date space on line 1. Also, if an activity for which income or loss is reported on line 2 or line 3 was started after 10/22/86, check the box and enter the start-up date in the date space on line 2 or line 3.**H** If short tax year shown above was a result of a change in tax year required by IRC Section 1378, check here ☐**I** Corporation's California apportionment percentage _____ %.

	(a) Distributive share items	(b) Amount from fed. 1120S, K-1	(c) State Adjustments	(d) State Amount (b) plus (c)
Income (Losses) and Deductions	1 Ordinary income (loss) from trade or business activity(ies). Date: _____			
	2 Income or loss from rental real estate activity(ies). Date: _____			
	3 Income or loss from rental activity(ies) other than line 2 above. Date: _____			
	4 Portfolio income (loss):			
	a Interest			
	b Dividends			
	c Royalties			
	d Net capital gain (loss) (over 1 but not over 5 years)			
	e Net capital gain (loss) (over 5 years)			
	f Small business stock gain (over 1 but not over 3 years)			
g Small business stock gain (over 3 years)				
h Net gains — Low income housing				
i Net capital gain (loss) (other than those reported on line 4d through line 4h)				
j Other portfolio income (loss)				
5 a Net gain (loss) under IRC Section 1231 (over 1 but not over 5 years)				
b Net gain (loss) under IRC Section 1231 (over 5 years)				
c Net gain — Low income housing				
d Net gain (loss) under IRC Section 1231 (other than those reported on line 5a through line 5c)				
6 Other income (loss) (attach schedule)				
7 Charitable contributions				
8 R&TC Section 17265 and IRC Section 179 expense deduction (attach schedule)				
9 Deductions related to portfolio income (attach schedule)				
10 Other deductions (attach schedule)				
Tax Preference & Adjustment Items	11 a Accelerated depreciation of real property placed in service before 1987			
	b Accelerated depreciation of leased personal property placed in service before 1987			
	c Depletion (other than oil and gas)			
	d (1) Gross income from oil, gas, or geothermal properties			
	(2) Gross deductions allocable to oil, gas, or geothermal properties			
e Other items (attach schedule)				
Credits	12 a _____			
	b _____			
	c _____			
Payments	13 Amount of estimated tax paid by the corporation for this nonresident shareholder			